

Forbes CEO

September 26–27, 2022 • SINGAPORE

FORBES GLOBAL CEO CONFERENCE

THE WAY *FORWARD*

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The 20th Forbes Global CEO Conference was held in Singapore on September 26 and 27, under the theme of “The Way Forward.”

This year's conference focused on how the world is looking for a way back to normal. Gathering some 450 leading CEOs, entrepreneurs and investors, the event provided a high-level platform to share insights, spotlight opportunities and stake out the way forward.

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Speakers, Sponsors and Forbes Executives at the conference

» IN CONVERSATION WITH LAWRENCE WONG *Deputy Prime Minister & Minister for Finance, Singapore*



Singapore's Deputy Prime Minister and Minister for Finance, Lawrence Wong, talked to Rich Karlgaard, Futurist and Editor-at-Large, Forbes Media, on a wide range of issues. He cautioned that the era of deglobalization may be at hand, where "geopolitics is shaping trade and investments." He commented on the U.S.-China relationship, where he sees growing frictions. The deputy prime minister also discussed his vision for Singapore. "Despite these challenging times, we believe that here in Singapore...we can continue to be a bastion for stability, opportunities, and innovation," said Wong. When asked what defines the Singapore brand, he said "It is trust within Singapore and it is also trust with all our partners. We are fortunate in Singapore to be a high trust society. And trust enables many things to get done... Because we trust one another, there is a strong compact, and we work together, and we keep faith with each other. That is what keeps Singapore going."



(L-R) Front Row: Lawrence Wong; Scott Jeun, Co-Founder & Managing Partner, The Sylvan Group; Andy Lim, Group CEO, J.L. Family Office; Zhong Ming, Executive Director, Yanlord Land; Rachel Lau, Managing Partner, RHL Ventures. **Back Row:** Kenneth Goi, Group COO & Executive Director, GSH Corporation; Jonathan Ng, Deputy CEO, Far East Organization, Co-founder, Far East Ventures; Nathaniel Lee, Partner, Whampoa Group; Raja Hamzah, Managing Partner, RHL Ventures



(L-R) Jenny Johnson, President & CEO, Franklin Templeton; Lawrence Wong



(L-R) Front Row: Jenny Johnson; Lawrence Wong; Rich Karlgaard; Nancy Pangestu Tabardel, CEO, ANB Investment. **Back Row:** Wong Kee Joo, CEO, Singapore, HSBC; Anderson Tanoto, MD, RGE; William Adamopoulos, CEO, Forbes Media Asia; Kuok Khoon Hong, Chairman & CEO, Wilmar International, Chairman, Yihai Kerry Group; Eduardo Saverin, Co-founder & Managing Partner, B Capital; Elaine Saverin, Chairman & CEO, Saverin Family Office & Foundation, Executive Chairman, EE Capital; Jenny Lee, Managing Partner, GGV Capital; Jacqueline Poh, MD, Singapore Economic Development Board

» KEYNOTE ADDRESS BY GAUTAM ADANI *Chairman, Adani Group*

Gautam Adani, Chairman, Adani Group, gave a keynote address that showcased his vision of India's future. "In my view, the global turbulence has accelerated opportunities for India. It has made India one of the few relatively bright spots from a political, geostrategic, and market perspective," Adani said in his address. He expects that India will become one of the world's largest economies. "We will be the country that will go from a 3 trillion-dollar economy to a 30 trillion-dollar economy, a country with a stock market capitalization of 45 trillion dollars, and a country that will be supremely confident of its position in the world," he said. Speaking at the time as the world's second richest man, Adani talked about how he is using his enormous business empire to help develop India's economy, such as improving its infrastructure and energy sectors. "As a group, we will invest over 100 billion dollars of capital in the next decade," he declared.



(L-R) Gautam Adani; William Adamopoulos, CEO, Forbes Media Asia; Eduardo Saverin, Cofounder & Managing Partner, B Capital



(L-R) Martin Hartono, CEO, GDP Venture; Gautam Adani



(L-R) **Front Row:** Jenny Johnson, President & CEO, Franklin Templeton; Priti Adani, Chairperson, Adani Foundation; Gautam Adani; William Adamopoulos; Beh Swan Gin, Chairman, Singapore Economic Development Board; Eduardo Saverin. **Back Row:** Teresita Sy-Coson, Vice Chairperson, SM Investments Corporation, Chairperson, BDO Unibank; Martin Hartono; Annabel Spring, CEO, Global Private Banking, HSBC; Kwee Liong Tek, Chairman, Pontiac Land Group; Christopher Forbes, Vice Chairman, Forbes Media; Kuok Khoo Hong, Chairman & CEO, Wilmar International, Chairman, Yihai Kerry Group; Pranav Adani, MD (Agro, Oil & Gas), Adani Group

» FIRESIDE CHAT WITH ERICK THOHIR *Minister of State-Owned Enterprises, Indonesia*

Erick Thohir, Minister of State-Owned Enterprises, Indonesia, spoke to Justin Doebele, Editor and Vice President – Content, Forbes Asia, about his efforts to reform the critical state-owned enterprises sector of the Indonesian economy. These companies under state control contribute about one-third of Indonesia's trillion-dollar-plus economy, so any improvement among these companies has a multiplier effect for the country. To do so, the minister described his efforts to streamline the ministry, create special economic zones, list state companies on the stock exchange, professionalize the management and bring in strategic partners for the state firms.



(L-R) Erick Thohir; Chairul Tanjung, Chairman, CT Corp



Erick Thohir and delegates taking a selfie.



(L-R) Erick Thohir; William Adamopoulos, CEO, Forbes Media Asia; Beh Swan Gin, Chairman, Singapore Economic Development Board



(L-R) Erick Thohir; Loo Choon Yong, Executive Chairman, Raffles Medical Group

» FACT & COMMENT BY STEVE FORBES *Chairman & Editor-in-Chief, Forbes Media*

In his Fact & Comment speech, Steve Forbes, Chairman and Editor-in-Chief, Forbes Media, provided his insights on the global economy, delving into topics such as the risk of recession and rising inflation. Moderated by Rich Karlgaard, Futurist and Editor-at-Large, Forbes Media, he touched upon how inflation could be tamed by stabilizing the U.S. dollar, rather than raising interest rates and triggering an economic downturn. "You don't have to make people poor to conquer inflation but it's a mindset," said Forbes. He was also asked for his view of China, where he saw a slowdown in growth: "China's not going to be the engine it was in previous years." He ended on a positive note, noting how human ingenuity coupled with knowledge and technology has the potential to accelerate progress in society.



During the two-day conference, speakers from around the world shared insights on topics such as the global economy, technology, innovation and investment opportunities in sectors such as finance and venture capital, real estate and sports. Panels also discussed best strategies for leadership, entrepreneurship, family business, ESG and sustainability.

» The New Abnormal



(L-R) Janet Henry, Global Chief Economist, HSBC; Ho Kwon Ping, Executive Chairman, Banyan Tree Holdings; Randall S. Kroszner, Norman R. Bobins Professor of Economics, The University of Chicago Booth School of Business; V Shankar, CEO & Co-founder, Gateway Partners; Chairul Tanjung, Chairman, CT Corp; Rich Karlgaard, Futurist & Editor-at-Large, Forbes Media

» The Roaring 2020s?



(L-R) John Studzinski, Vice Chairman & MD, PIMCO; Jenny Johnson, President & CEO, Franklin Templeton; Ng Kok Song, Founding Chairman, Avanda Investment Management; Cheah Cheng Hye, Co-Chairman & Co-CIO, Value Partners Group; Diane Brady, Assistant Managing Editor, Forbes Media

➤ Leadership Unmasked



(L-R) Ajay Banga, Vice Chairman, General Atlantic; Lily Kong, President, Singapore Management University; Hiro Mizuno, Special Envoy of U.N. Secretary-General on Innovative Finance & Sustainable Investments; Arif P. Rachmat, Co-founder & Executive Chairman, TAP Group; Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWomen

➤ New Realities in Realty



(L-R) Miwako Date, President & CEO, Mori Trust; Goodwin Gaw, Managing Principal & Chairman, Gaw Capital Partners; Jeffrey Perlman, Chairman, ESR, MD, Warburg Pincus; Kishin R.K., Founder & CEO, RB Capital Group; Rana Wehbe Watson, Special Projects Director, Forbes Asia

➤ Innovation to The Rescue



(L-R) Laurent Junique, Founder & CEO, TDCX; Adar Poonawalla, CEO, Serum Institute of India; Byju Raveendran, Founder & CEO, BYJU'S; Alvin Sariaatmadja, CEO, Emtel; Constance Wang, COO, FTX, Co-CEO, FTX Digital Markets; Rana Wehbe Watson, Special Projects Director, Forbes Asia

➤ New Paradigm for Entrepreneurs



(L-R) Serge Pun, Executive Chairman, Yoma Group of Companies; Shayan F Rahman, CEO, Beximco Group; Wendy Yap, Founder, President Director & CEO, Nippon Indosari Corpindo; Diane Brady, Assistant Managing Editor, Forbes Media

➤ The Midas Touch



(L-R) Jenny Lee, Managing Partner, GGV Capital; Nisa Leung, Managing Partner, Qiming Venture Partners; Eduardo Saverin, Cofounder & Managing Partner, B Capital; Rich Karlgaard, Futurist & Editor-at-Large, Forbes Media

➤ From Zero to Infinity



(L-R) Neil Davidson, Executive Chairman, Coda Payments; Meng Kuok, Group CEO & Founder, Caldecott Music Group; Simon Loong, Founder & Group CEO, WeLab; Kuldeep Singh Rajput, Founder & CEO, Biofourmis; Aaron Tan, Cofounder & CEO, Carro; Rana Wehbe Watson, Special Projects Director, Forbes Asia

» Next Frontiers for Families



(L-R) Nancy Pangestu Tabardel, CEO, ANB Investment; Sarena Cheah, Executive Director, Sunway; Martin Hartono, CEO, GDP Venture; Katrina Razon, CEO, KSR Ventures; Naazneen Karmali, Asia Wealth Editor & India Editor, Forbes Asia

» In Good Company



(L-R) Kyungsun Chung, Cofounder & Managing Partner, The Sylvan Group; Lee Yeow Chor, Group MD & CEO, IOI Corporation; Anderson Tanoto, MD, RGE; Rana Wehbe Watson, Special Projects Director, Forbes Asia

» Racing Ahead



(L-R) Russell Coutts, CEO, SailGP; Joe Ravitch, Cofounder & Partner, The Raine Group; Chatri Sityodtong, Founder, Chairman & CEO, ONE; Ferran Soriano, CEO, City Football Group & Manchester City Football Club; Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWomen

The conference provided excellent opportunities for attendees to network exclusively within the Forbes community and build new partnerships.



(L-R) Adar Poonawalla, CEO, Serum Institute of India; Nancy Pangestu Tabardel, CEO, ANB Investment



(L-R) Anderson Tanoto, MD, RGE; Chua Thian Poh, Chairman & CEO, Ho Bee Group



(L-R) Jenny Lee, Managing Partner, GGV Capital; Elaine Saverin, Chairman & CEO, Saverin Family Office & Foundation, Executive Chairman, EE Capital; Katrina Razon, CEO, KSR Ventures



(L-R) Oei Hong Leong, Chairman, Oei Hong Leong Foundation; Goh Hup Jin, Chairman, Wuthelam Holdings; Chan Eng Chien, Market Head, Offshore Taiwan, Global Private Banking, HSBC; Tan Siew Meng, Regional Head of Global Private Banking, Asia-Pacific, HSBC



(L-R) Nisa Leung, Managing Partner, Qiming Venture Partners; Goodwin Gaw, Managing Principal & Chairman, Gaw Capital Partners; Scott Cook, Founder & Chairman of the Executive Committee, Intuit



(L-R) Kishin RK, Founder & CEO, RB Capital Group; Miwako Date, President & CEO, Mori Trust; Rana Wehbe Watson, Special Projects Director, Forbes Asia; Jeffrey Perlman, Chairman, ESR, MD, Warburg Pincus



(L-R) Serge Pun, Executive Chairman, Yoma Group of Companies; Edmund Cheng, Deputy Chairman & Deputy MD, Wing Tai Holdings; Wendy Yap, Founder, President Director & CEO, Nippon Indosari Corpindo; Diane Brady, Assistant Managing Editor, Forbes Media



(L-R) Aaron Tan, Cofounder & CEO, Carro; Beh Swan Gin, Chairman, Singapore Economic Development Board



(L-R) Shayan F Rahman, CEO, Beximco Group; Allan Zeman, Chairman, Lan Kwai Fong Group



(L-R) Manuel Paolo Villar, Vice Chairman of the Board & President & CEO, Vista Land & Lifescapes; Jonathan Ng, Deputy CEO, Far East Organization, Cofounder, Far East Ventures



(L-R) John Studzinski, Vice Chairman & MD, PIMCO; Randall S. Kroszner, Norman R. Bobins Professor of Economics, The University of Chicago Booth School of Business; Janet Henry, Global Chief Economist, HSBC; Justin Doebele, Editor & VP – Content, Forbes Asia; Ho Kwon Ping, Executive Chairman, Banyan Tree Holdings



(L-R) Alvin Sariaatmadja, CEO, Emtek; Chairul Tanjung, Chairman, CT Corp; Jacqueline Poh, MD, Singapore Economic Development Board



(L-R) Warunya Punawakul, Business Group Chairman, DTGO Corporation; Kwee Liong Tek, Chairman, Pontiac Land Group; Christopher Forbes, Vice Chairman, Forbes Media



(L-R) Budiyanto Djoko Susanto, Commissioner, Sumber Alfaria Trijaya; Arif P. Rachmat, Co-founder & Executive Chairman, TAP Group; Teresita Sy-Coson, Vice Chairperson, SM Investments Corporation, Chairperson, BDO Unibank; Brian M Go, Chief Finance & Risk Officer, JG Summit Holdings, MD, URC Equity Ventures



(L-R) Lee Yeow Chor, Group MD & CEO, IOI Corporation; Simon Loong, Founder & Group CEO, WeLab



(L-R) Goh Peng Ooi, Founder & Group Executive Chairman, Silverlake Axis; Lim Wee Chai, Chairman, Top Glove Corporation; William Adamopoulos, CEO, Forbes Media Asia; Lim Jin Feng, Deputy General Manager, Top Glove Corporation



(L-R) Lim Wee Kiat, Executive Vice Chairman, Thomson Medical Group, Chairman, RSP Group, Director, Valencia Club de Futbol; Kuok Meng Xiong, Director, K3 Ventures



(L-R) Brian Riady, Deputy CEO & Executive Director, OUE; Shruti Hora, Director, Indorama Healthcare



(L-R) Naazneen Karmali, Asia Wealth Editor & India Editor, Forbes Asia; Sarena Cheah, Executive Director, Sunway; Nicholas Chua, CEO, Ho Bee Land; Chua Thian Poh, Chairman & CEO, Ho Bee Group; Elijah Frankle Widjaja, Executive Chairman & CEO, The Westin Bund Center Investment; Deborah Widjaja, Deputy CEO & Executive Director, Bund Center Investment; Hiro Mizuno, Special Envoy of U.N. Secretary-General on Innovative Finance & Sustainable Investments



(L-R) Moira Forbes, Executive Vice President, Forbes Media, President & Publisher, ForbesWomen; Goh Choon Phong, CEO, Singapore Airlines



(L-R) Ajay Banga, Vice Chairman, General Atlantic; Lily Kong, President, Singapore Management University



(L-R) Neil Davidson, Executive Chairman, Coda Payments; Meng Kuok, Group CEO & Founder, Caldecott Music Group; Kuldeep Singh Rajput, Founder & CEO, Biofourmis



(L-R) Peter Hung, President & Chief Representative, Forbes Global Holdings; Koon Poh Keong, Group CEO, Press Metal



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(L-R) Oei Hong Leong, Chairman, Oei Hong Leong Foundation; Wee Wei Ling, Executive Director, Pan Pacific Hotels Group



(L-R) Toungkrat Kesakomol Chirathivat, Owner & Director, Properties Investment; Suthipak Chirathivat, Advisory Member, Executive Committee, Central Group of Companies, Executive Director, Central Pattana; Sam Goi, Executive Chairman, Tee Yih Jia Group & GSH Corporation



(L-R) Cheah Cheng Hye, Co-Chairman & Co-CIO, Value Partners Group; Ng Kok Song, Founding Chairman, Avanda Investment Management



(L-R) Rana Wehbe Watson, Special Projects Director, Forbes Asia; Kyungsun Chung, Cofounder & Managing Partner, The Sylvan Group



(L-R) John Lim, Chairman, JI Family Office; Raj Kumar, Group Chairman, Royal Holdings



(L-R) Tiong Ik King, Chairman, Media Chinese International, Co-Owner, Habacus; Teong Teck Lean, Group CEO & MD, GDEX; Francis Tiong, Group CEO & Executive Director, Media Chinese International



(L-R) V Shankar, CEO & Co-founder, Gateway Partners; Laurent Junique, Founder & CEO, TDCX



(L-R) Kwee Wei Lin, SVP, Hotels, Pontiac Land; Jeongdo Hong, Vice-Chairman & CEO, JoongAng Group



(L-R) Liang Xinjun, Co-founder, Fosun International; Ron Sim, Chairman, V3 Group



(L-R) Jeanne Ng, Director, The Fullerton Hotels and Resorts; Vicky Hwang, CEO, Chyau Fwu Development; Shaw Soo Wei, Partner, Gobi ASEAN



(L-R) Eddy William Katuari, President Director, Wings Surya; Leo Koguan, Founder & Chairman of the Board, SHI International



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